IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
WESTERN DIVISION

IN RE:	)	Case No. 26-31894
	)	
LOURDES UNIVERSITY and	)	CHAPTER 11
LOURDES PROPERTIES, LLC, [1],	)	
Jointly Administered Debtors-in-Possession	)	Judge Mary Ann Whipple

ORDER APPROVING COMPROMISE AND SETTLEMENT PURSUANT TO FEDERAL RULE OF BANKRUPTCY PROCEDURE 9019 WITH RESPECT TO PRE-PETITION PAYMENT OF SEVERANCE

Upon the motion ("**Motion**")[2] of Lourdes University, one of the above-captioned debtors and debtors-in-possession (the "**Debtor**"), for entry of an order approving a compromise and settlement pursuant to Federal Rule of Bankruptcy Procedure 9019, for the release of claims against the Pre-Petition Severance Recipients in exchange for reduction of claims and avoidance

[1] The Debtors in these chapter 11 cases along with the last four digits of each Debtor's federal tax identification number are: Lourdes University (6547); and Lourdes Properties, LLC (8998). The location of the Debtors' principal place of business is 6832 Convent Blvd., Sylvania, Ohio 43560.
[2] Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

of liens against the estate; and the Court having jurisdiction over this matter; and this matter being a core proceeding; and due and adequate notice having been provided; and the Court having considered the Motion, the record, and any arguments presented; and after due deliberation and sufficient cause appearing;

IT IS HEREBY ORDERED THAT:

1. The Motion is **GRANTED** as set forth herein.

2. The Settlement described in the Motion is approved pursuant to Bankruptcy Rule 9019.

3. The Pre-Petition Severance Recipients shall be, and hereby are, released from any and all claims that the Debtor and its estate may have (including under Chapter 5 of the Bankruptcy Code) relating in any way to their receipt of the Pre-Petition Severance Payments.

4. Within five (5) business days of the entry of this order, SOSF shall file a satisfaction of the $650,000 Mortgage.

5. As soon as practicable (including waiting until other amendments need to be made), the Debtor shall amend their bankruptcy schedules to reflect the satisfactions of liens and reductions of claims described in paragraph 4 hereof.

6. Nothing in this Order shall act as a release of any claims that the Debtor, the estate, and individual creditors may have against SOSF, or of a release of the Pre-Petition Severance Recipients from any claims other than those related, in any way, to the Pre-Petition Severance Payments.

7. The Debtor is authorized to take all actions reasonably necessary to implement the relief granted by this Order.

8. The Court retains jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and enforcement of this Order.