The court incorporates by reference in this paragraph and adopts as the findings and orders of this court the document set forth below. This document has been entered electronically in the record of the United States Bankruptcy Court for the Northern District of Ohio.



Dated: October 27 2026

Mary Ann Whipple
United States Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
WESTERN DIVISION

IN RE:	)	Case No. 26-31894
	)	
LOURDES UNIVERSITY and	)	CHAPTER 11
LOURDES PROPERTIES, LLC, [1],	)	
Jointly Administered Debtors-in-Possession	)	Judge Mary Ann Whipple

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ORDER (A) AUTHORIZING THE DEBTORS TO
(I) MAINTAIN EXISTING RESTRICTED ACCOUNTS AND BOND ACCOUNTS,
AND (II) RECEIVE A WAIVER OF CERTAIN OPERATING
GUIDELINES RELATING TO BANK ACCOUNTS

Upon the motion (the "Motion")[2] filed by Lourdes University and Lourdes Properties, LLC, the above-captioned joint administered debtors and debtors-in-possession (the "Debtors"),

[1] The Debtors in these chapter 11 cases along with the last four digits of each Debtor's federal tax identification number are: Lourdes University (6547); and Lourdes Properties, LLC (8998). The location of the Debtors' principal place of business is 6832 Convent Blvd., Sylvania, Ohio 43560.

[2] Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

by and through their proposed attorneys Cullen and Dykman LLP, pursuant to sections 105, 345, 363 and 503 of chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532, et seq. (the "Bankruptcy Code") and Rules 6003 and 6004 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") for entry of an order authorizing the Debtors to (i) maintain and continue to use existing Restricted Accounts and Bond Accounts, and (ii) receive a waiver of certain operating guidelines relating to Bank Accounts and of the requirements of section 345(b) of the Bankruptcy Code; and an objection to the Motion having been filed by Bank of New York Mellon Trust Company, N.A., as Bond Trustee ("BNY") having filed an objection to the Motion (the "BNY Objection"); and the Debtors having had discussions with the U.S. Trustee, BNY and the DIP Lender as a result of which consensual changes were made to this Order in resolution of the BNY Objection and any other concerns of the UST and DIP Lender; and the Court, having reviewed the Motion and having heard the statements of counsel with respect to the relief requested in the Motion at the hearing before the Court (the "Hearing"), finds that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, this is a core matter pursuant to 28 U.S.C. § 157(b)(2), notice of the Motion and the Hearing were sufficient under the circumstances and that no further notice need be given, and the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein and that such relief is necessary to avoid immediate and irreparable harm to the Debtors' estates,

THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED to the extent set forth herein.

2. Unless otherwise set forth herein, the requirements of the U.S. Trustee Guidelines that the Debtors close the Restricted Accounts and Bond Accounts and open new debtor-in-possession accounts, are hereby waived.

3. The banks where the Debtors hold their Restricted Accounts and Bond Accounts shall be and hereby are authorized to (a) continue to administer such Accounts in the manner maintained prior to the Petition Date in the usual and ordinary course; and (b) receive, process and honor and pay any and all checks, drafts, wires or ACH transfers drawn on those accounts, subject to the provisions of paragraphs 10 and 11 below, which were drawn or issued by the Debtors (i) after the Petition Date, or (ii) prior to the Petition Date, for the payment of any and all amounts approved by this Court.

4. Subject to section 553 of the Bankruptcy Code, and paragraphs 10, 11, and 12 of this Order, and any orders of this Court approving post-petition secured financing, all banks that maintain the Bond Accounts and Restricted Accounts shall be prohibited from offsetting, affecting, freezing, or otherwise impeding the Debtors' use of any funds deposited in the Bond Account and Restricted Accounts on account of, or by reason of, any claim (as defined in section 101(5) of the Bankruptcy Code) of any such bank or other entity against the Debtors that arose before the Petition Date.

5. The Debtors are authorized to maintain and continue using their current Business Forms without a debtor-in-possession designation, provided that the Debtors print "Debtor-in-Possession" on any Business Forms used.

6. The Debtors shall separately record the balances of each of the Bond Accounts and Restricted Accounts as of the Petition Date and track postpetition activity by documenting any postpetition transactions in the Debtors' books and records to the same extent maintained by the Debtors prior to the Petition Date.

7. To the extent that the Debtors' deposit and investment practices do not conform with the approved investment practices identified in section 345(b) of the Bankruptcy Code, the

Court hereby approves such practices and waives the requirements of section 345(b) of the Bankruptcy Code.

8. Any and all payments authorized to be made pursuant to this Order shall be subject to and made only to the extent authorized under any interim or final orders governing the Debtors' use of cash collateral and terms of Debtor-in-Possession financing, including any Budget in connection therewith.

9. In lieu of filing such statements on the docket as exhibits to the monthly operating reports, the Debtors shall provide the United States Trustee with the monthly statements for each of the Bond Accounts and Restricted Accounts within one business day of the filing of each monthly operating report.

10. Neither this Order nor approval of the Motion constitutes a determination of whether or not any funds held in Restricted Accounts or Bond Accounts are property of the Debtors' estates, whether the funds are available for distribution to creditors, or subject to any asserted trust, restriction, reversionary interest, or other third-party entitlement. All parties' substantive rights concerning those matters, including the DIP Lender's rights to review the governing instruments and contest any distributions of the funds, are expressly reserved.

11. Notwithstanding paragraph 3 of this Order or any other provision in this Order to the contrary, the Debtors shall not (a) distribute, return, or otherwise transfer any funds asserted to be excluded from the estates or unavailable to creditors on account of any asserted trust, donor, grant, ownership, or similar right, including from the Restricted Accounts and the Bond Accounts, or (b) transfer any funds to the DIP operating account if the Debtors believe that those funds are property of the estate, absent further order of the Court after motion on notice; provided that as to the Endowment Accounts, the motion which will be made on notice shall be a

motion to vacate the stay to commence the cy pres proceeding and not a motion for Bankruptcy Court approval for the distributions. In the event that the Court determines that any funds subject to this Order are property of the estate, any accounts or portion of an account which are determined to be property of the Debtors' bankruptcy estate shall be transferred to the DIP Operating Account within fourteen (14) days of an order of the Court ruling on such determination.

12. Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this order shall be immediately effective upon its entry.

13. The Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

14. The findings and rulings in this Order are without prejudice to the rights of any party in interest in connection with any further interim or final order on the Motion.