**The court incorporates by reference in this paragraph and adopts as the findings and orders of this court the document set forth below. This document has been entered electronically in the record of the United States Bankruptcy Court for the Northern District of Ohio.**

Mary Ann Whipple
United States Bankruptcy Judge

**Dated: August 14 2026**

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
WESTERN DIVISION

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| IN RE: | ) | Case No. 26-31894 |
| | ) | |
| LOURDES UNIVERSITY, | ) | CHAPTER 11 |
| | ) | |
| Debtor-in-Possession. | ) | Judge Mary Ann Whipple |

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
WESTERN DIVISION

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| IN RE: | ) | Case No. 26-31895 |
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| LOURDES PROPERTIES, LLC, | ) | CHAPTER 11 |
| | ) | |
| Debtor-in-Possession. | ) | Judge Mary Ann Whipple |

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**INTERIM ORDER (I) AUTHORIZING THE DEBTOR TO PAY (A) PREPETITION EMPLOYEE OBLIGATIONS AND (B) PREPETITION WITHHOLDING OBLIGATIONS, (II) AUTHORIZING THE DEBTOR TO CONTINUE ITS SEVERANCE PROGRAM AND EMPLOYEE BENEFIT PROGRAMS, (III) DIRECTING BANKS TO HONOR RELATED PREPETITION TRANSFERS, AND (IV) GRANTING RELATED RELIEF**

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Upon the motion (the "Motion")[1] filed by Lourdes University, the above-captioned debtor and debtor-in-possession (the "Debtor"), by and through its proposed attorneys Cullen and Dykman LLP, pursuant to sections 105, 363, 507, 1107 and 1108 of title 11 of the United States Code (the "Bankruptcy Code") and Rules 6003 and 6004 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") for entry of an order (this "Interim Order") (i) authorizing the Debtor to pay (a) certain prepetition employee obligations, and (b) prepetition withholding obligations and payroll taxes, (ii) authorizing the Debtor to continue its severance program and its employee benefit programs to its employees; (iii) directing banks to honor prepetition transfers related to the foregoing, and (iv) granting related relief; and upon the Declaration of Sister Nancy Linenkugel, OSF, DM and the Declaration of John Hillyer and the Court, having reviewed the Motion and having heard the statements of counsel in support of the relief requested in the Motion at the hearing before the Court (the "Hearing"), finds that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, this is a core matter pursuant to 28 U.S.C. § 157(b)(2), notice of the Motion and the Hearing were sufficient under the circumstances and that no further notice need be given, and the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein on an interim basis and that such relief is necessary to avoid immediate and irreparable harm to the Debtor's estate,

THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED to the extent set forth herein.

2. The final hearing (the "Final Hearing") on the Motion shall be held on September 2, 2026, at 9:30 a.m., prevailing Eastern Time in Courtroom No. 1, United States Bankruptcy

[1] Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.

Court, 405 Madison Avenue, Sixth Floor, Toledo, Ohio 43604. Any objections or responses to entry of a final order on the Motion shall be filed at least two (2) business days before the Final Hearing, and shall be served on: (i) proposed counsel for the Debtors; (ii) counsel for the proposed DIP Lender; (iii) counsel for the Trustee for the Bondholders; (iv) counsel for Signature Bank; (v) counsel for any official committee appointed pursuant to the Bankruptcy Rules or the Bankruptcy Code; (vi) the Office of the United States Trustee for the Northern District of Ohio; and (vii) all other persons that have formally appeared and requested notice or copies of pleadings filed in this case under Bankruptcy Rule 2002.

3. The Debtor shall be and hereby is authorized but not directed to pay, in their discretion, the prepetition Wages relating to their employees in the aggregate gross amount of approximately $139,745.62 with respect to Wages to be paid on August 15, 2026, up to the statutory cap of $17,150 per employee, and to remit all prepetition Withholding Obligations (estimated to be in the amount of $26,189.00) and Payroll Taxes (estimated to be in the amount of $9,312.00), to the appropriate third parties as and when such obligations come due.

4. Nothing herein shall be deemed to (1) authorize the payment of any amounts in satisfaction of bonus or severance obligations, or which are subject to section 503(c) of the Bankruptcy Code; or (2) authorize the Debtors to cash out unpaid vacation/leave time upon termination of an employee, unless applicable state law requires such payment. Notwithstanding the foregoing, the Severance Program is approved only to the extent that it is funded with advances SOSF to the Debtors without reimbursement required from the Debtors.

5. The Debtor shall be and hereby is authorized to continue to provide the Employee Benefit Programs to the Debtor's employees that were in place prior to the Petition Date in the ordinary course of business and in accordance with the Debtor's stated policies and prepetition

practices including, without limitation, remitting payment pursuant to its Health Care Programs in the aggregate amount of $53,860.00, as well as the PTO Policies.

6. All banks shall be and hereby are authorized and directed to receive, process, honor and pay all checks drawn on the Debtor's accounts with the banks and fund transfers on account of the Debtor's prepetition obligations to its employees, whether presented before or after the Petition Date, provided that sufficient funds are on deposit in the applicable accounts to cover such payments.

7. Notwithstanding anything to the contrary herein, no individual shall receive more than $17,150 (exclusive of Severance payments) based on the authority granted in this Interim Order absent further order of the Court, heard on notice.

8. Any and all payments authorized to be made pursuant to this Interim Order shall be subject to section 507(a)(4) and (a)(5), and made only to the extent authorized under any interim or final orders governing the Debtor's use of cash collateral and terms of Debtor-in-Possession financing, including any budget in connection therewith provided, however, the Severance payments may be made without being provided for in the budget governing Debtor-in-Possession financing as long as the SOSF provides the funds to the Debtor to make such payments without any requirement that such funds be repaid.

9. The Debtor shall be and hereby is authorized to issue, in its discretion, new postpetition checks or effect new postpetition fund transfers on account of its prepetition obligations to its employees to replace any prepetition checks or fund transfer requests that may be dishonored or rejected.

10. Notwithstanding Bankruptcy Rules 6004(h) or 7062, the terms and conditions of this Interim Order shall be immediately effective upon its entry.

11. The Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Interim Order.