

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OHIO
WESTERN DIVISION

IN RE:	)	Case No. 26-31894
	)	
LOURDES UNIVERSITY,	)	CHAPTER 11
	)	
Debtor-in-Possession.	)	Judge May Ann Whipple

IN THE UNITED STATES BANKRUPTCY COURT
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**APPLICATION FOR AN ORDER EXTENDING TIME TO FILE SCHEDULES OF
ASSETS AND LIABILITIES AND STATEMENT OF FINANCIAL AFFAIRS**

Lourdes University and Lourdes Properties, LLC, debtors and debtors-in-possession (the “Debtors”), by and through their proposed undersigned counsel, hereby submit this application (the “Application”) for entry of an order pursuant to Rule 1007 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) and Rule 9013-1 of the Local Bankruptcy Rules of the Northern District of Ohio (the “Local Rules”) extending the Debtors’ time to file their schedules of assets and liabilities and statement of financial affairs (collectively, the “Schedules”), in substantially the form annexed hereto as **Exhibit A** (the “Proposed Order”), and respectfully represent as follows:

JURISDICTION AND VENUE

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2).

2. The predicate for the relief sought herein is Rule 1007(c) of the Bankruptcy Rules.

INTRODUCTION

3. On August 10, 2026 (the “Petition Date”), the Debtors filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 et seq., (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Northern District of Ohio, Western Division (this “Court”).

4. The Debtors have remained in possession of their property and continue in the operation and management of their businesses as debtors-in-possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.

5. A Motion for Joint Administration of the Debtors’ cases has been filed on the Petition Date.

6. No official committee of unsecured creditors has been appointed by the Office of the United States Trustee for the Northern District of Ohio (the “U.S. Trustee”) in this Chapter 11 case.

7. Lourdes University, an Ohio nonprofit corporation (the “University”), has been a sponsored ministry of the Sisters of St. Francis, Sylvania Ohio (“SOSF”) for the past 68 years. The University began as a Junior College, eventually becoming a College and later a University. Over the past ten years, the University has struggled financially and survived only by increasingly large financial contributions and loans from the SOSF. As the Sisters themselves have aged and their community has diminished in number, this financial burden has become untenable. Accordingly, Lourdes University is in

the process of closing, and its insolvency cannot be mitigated or addressed other than through bankruptcy proceedings.

8. Simultaneously with the filing of its petition, the Debtor filed the declaration of Sister Nancy Linenkugel, OSF, DM (the “Declaration”), incorporated herein by reference.

RELIEF REQUESTED

9. Pursuant to Rule 1007(c) of the Bankruptcy Rules, a debtor is required to file their Schedules within fifteen (15) days of the filing of their voluntary petitions, unless a court grants an extension of such time.

10. The Debtors have been spending the vast majority of their pre-Petition Date time negotiating financing terms, reviewing their options for the monetization of their assets, effectuating a closure plan which does as little harm as possible to students or creditors, ensuring that the student body is able to conclude their educations, and preparing many motions being filed on the Petition Date. In addition, the Debtors have cut their staff almost entirely and brought in a proposed Chief Restructuring Officer, who has a vast learning curve. Because of the staff cuts, the Debtors are unable to assimilate the information needed to prepare the Schedules on a timely basis. As such, an extraordinary burden has been placed upon the Debtors’ management team and the remaining employees in the immediate weeks preceding the Petition Date. In addition, it is likely that during the next several weeks, the Debtors will be inundated with attendant responsibilities and requests from vendors, lenders and other parties in interest as is customary in any large bankruptcy case. Accordingly, the Debtors request that they be afforded an additional sixty (60) day extension to file their Schedules. The Debtors will diligently work towards the completion of the Schedules; however, the strain on the Debtors’ financial and management team will be lessened if the extension is granted.

11. Although the Debtors have begun to accumulate and organize the information

needed, they have made little headway because of the numerous substantive issues that needed to be addressed prior to the filing. The Debtors will not likely be able to forward to counsel complete information with sufficient time to ensure finalization of the Schedules for timely filing. At this juncture, the Debtors estimate that an extension of an additional sixty (60) days pursuant to Bankruptcy Rule 1007(c), will provide sufficient time to finalize and file the Schedules.

12. The relief requested herein is similar to that approved in other Chapter 11 cases in this district. *See, e.g., GOE Lima, LLC*, Case No. 08-35508 (MAW) (Bankr. N.D. Ohio October 17, 2008) [Docket No. 29], *AmTrust Financial Corp., et al.*, Case No. 09-21323 (PMC) (Bankr. N.D. Ohio December 8, 2009) [Docket No. 53], *CEP Holdings, LLC, et al.*, Case No. 06-51848 (MSS) (Bankr. N.D. Ohio September 25, 2006) [Docket No. 59], and *Nexpak Corp. et al.*, No. 04-63816 (RK) (Bankr. N.D. Ohio July 19, 2004) [Docket No. 40].

13. Accordingly, the Debtors are requesting an additional sixty (60) day extension of the time to file their Schedules under Bankruptcy Rule 1007(c).

NOTICE

14. No trustee, examiner, or creditors' committee has been appointed in the Debtors' Chapter 11 cases. Notice of this Application has been provided to (i) the Office of the United States Trustee for the Northern District of Ohio, (ii) counsel for the proposed DIP Lender, (iii) counsel for the Trustee for the Bondholders, (iv) counsel for Signature Bank, (v) the holders of the twenty (20) largest unsecured claims against the Debtors, and (v) any person who has heretofore filed a Notice of Appearance.

15. No prior application for the relief requested herein has been made to this or any other Court.

WHEREFORE, the Debtors respectfully request that this Court enter the Proposed Order,

annexed hereto as Exhibit A, extending the Debtors' time to file their Schedules, and grant such other and further relief as the Court may deem just and proper.

Dated: Uniondale, New York
August 10, 2026

Cullen and Dykman LLP

By: /s/ Bonnie L. Pollack

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EXHIBIT A

Proposed Order

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**ORDER EXTENDING TIME TO FILE SCHEDULES OF ASSETS AND LIABILITIES
AND STATEMENT OF FINANCIAL AFFAIRS**

Upon the application (the “Application”)¹ filed by Lourdes University and Lourdes Properties, LLC, the above-captioned debtors and debtors-in-possession (the “Debtors”), by their

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Application.

proposed counsel, for the entry of an order extending the Debtors' time to file their schedules of assets and liabilities and statement of financial affairs (collectively, the "Schedules") pursuant to Rule 1007(c) of the Federal Rules of Bankruptcy Procedure; and it appearing that the requested relief is reasonable and proper; and it appearing that proper and sufficient notice of this order and the relief sought in the Application has been provided; and due deliberation having been had, and good and sufficient cause appearing therefor; it is

ORDERED, that the time for the Debtors to file the Schedules required by Bankruptcy Rule 1007(b) be, and hereby is, enlarged and extended pursuant to Bankruptcy Rule 1007(c) for an additional period of sixty (60) days;; and it is further

ORDERED, that the entry of this Order shall be without prejudice to the Debtors' right to seek a further extension of the time to file their Schedules.